



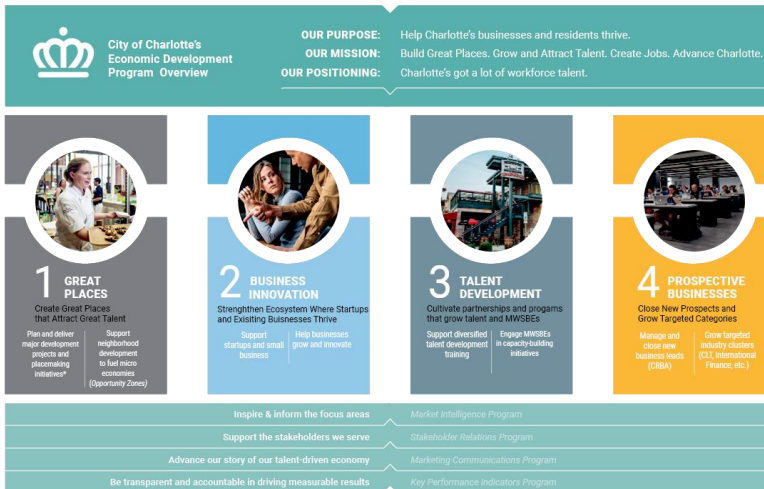
ECONOMIC DEVELOPMENT COUNCIL PRIORITIES

ECONOMIC DEVELOPMENT COMMITTEE

MAY 23, 2019



COUNCIL PRIORITIES



*This includes City- and County-sponsored P3s, CRA projects, and other initiatives.



COUNCIL PRIORITIES

Workforce Development

- Inventory training
- Approach private sector (incentives)

MWSBE capacity

- Update on current status
- Update from Innovate Charlotte

Business Investment Grant Redesign

- Lunch & Learn / Whiteboard Session
- Committee discussion/review in February

Small Business Accelerator

- Define how we grow small businesses
- Re-visit capital fund (Business Investment Fund)

Great Places/Opportunity Zones

- Identify areas of opportunity
- Chart a pathway to move forward
- Establish measures to gauge impact



WORKFORCE DEVELOPMENT

Workforce Development

- City Training Academy - **June**
 - Coordinate a cohesive effort
- PIECE 2.0 - **June**
- Inventory (working with partners) - **September**
 - Identify gaps
 - Develop a central message
- Pipeline (recruitment) - **July**
 - Partnerships in practice



CAPACITY BUILDING

Capacity Building

- Collaboration with CBI
- Policy Framework - **September**



GRANT POLICY REDESIGN

Business Investment Grant Redesign

- New Policy
 - Business Investment Grant (BIG)
 - June
 - Policy Framework
 - September
 - Draft
 - October (*vote*)

Tax Increment Grant (TIG)

- July
 - Policy Framework
- October
 - Draft
- November (*vote*)



SMALL BUSINESS ACCELERATOR

CLT LABS - November

Components

- MWSBE programming (Amp Up) - September
- CharlotteBusinessResources.com upgrades - September
- P3 Disruptor Lab
- Innovate Charlotte

Next Steps

- Engage in design sprint with EY at Wavespace
- Create work program, expected deliverables, and timeline for completion
- Start building the assets



GREAT PLACES

Great Places/Opportunity Zones

- Ongoing – test deliverables – next discussion
 - Launch City of Charlotte Opportunity Zones Website – June/July
 - Interact map of the 17 certified zones
 - Key demographic characteristics and market statistics
 - Links to existing programs
 - Partner with other agencies
 - Create development/investment prospectus - Fall
 - Create advisory/implementation team
 - Review existing tools programs and identify gaps
 - Create strategy to layer incentives - Summer



NEXT STEPS

- Rank Priorities
- Develop Strategy
- Schedule Committee Review and Vote(s)
 - June
 - City Training Academy
 - PIECE 2.0
 - Business Investment Grant – Policy Framework
 - July
 - Workforce Development Pipeline (recruitment)
 - Tax Increment Grant – Policy Framework
 - Opportunity Zones Website Launch
 - Opportunity Zones Incentives Strategy
 - September
 - Workforce Development Inventory (working with partners)
 - Business Investment Grant – Draft
 - Capacity Building – Policy Framework
 - MWSBE Programming (Amp Up)
 - CharlotteBusinessResources.com Upgrades
 - October
 - Business Investment Grant – Vote
 - Tax Increment Grant – Draft
 - Opportunity Zones Prospectus
 - November
 - Tax Increment Grant – Vote
 - CLT Labs